



Double Locker

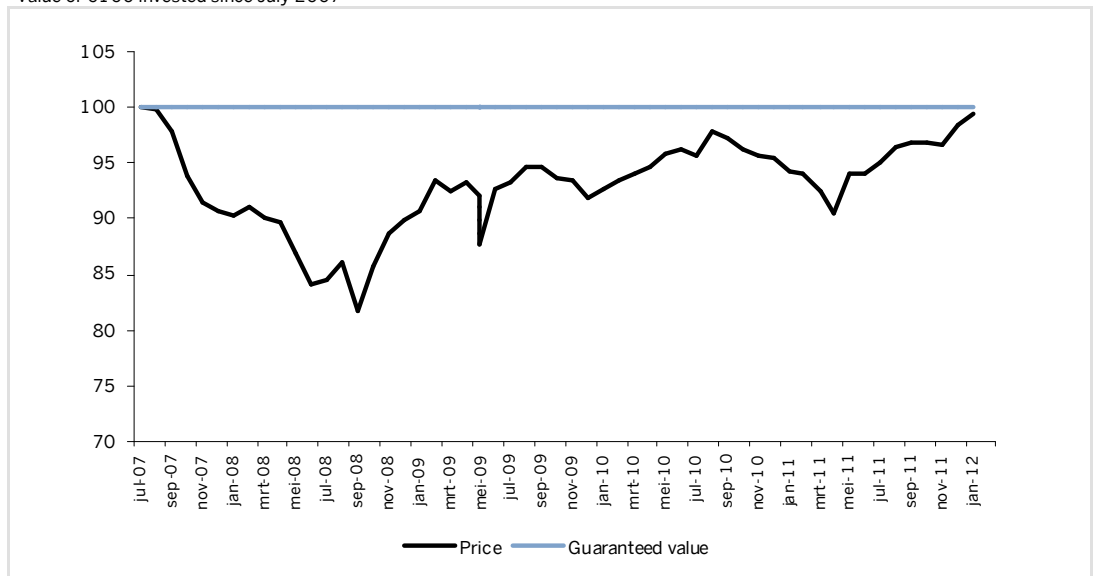


HISTORICAL PERFORMANCE

Monthly Returns (%)													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Return
2008	-0.62	1.09	-1.29	-0.42	-2.92	-3.40	0.50	2.06	-5.15	4.86	3.42	1.47	-0.87%
2009	0.72	3.11	-0.96	0.80	-1.20	0.56	0.56	1.47	0.19	-1.18	-0.26	-1.49	2.25%
2010	0.74	0.92	0.56	0.55	1.39	0.49	-0.71	2.24	-0.56	-1.03	-0.63	-0.15	3.82%
2011	-1.24	-0.32	-1.75	-1.98	3.87	-0.01	1.13	1.50	0.31	0.00	-0.09	1.80	3.11%
2012	1.01												1.01%

Monthly Performance	
31 Jan 11	94.32
28 Feb 11	94.02
31 Mar 11	92.37
28 Apr 11	90.54
31 May 11	94.04
30 Jun 11	94.03
29 Jul 11	95.09
31 Aug 11	96.52
30 Sep 11	96.82
31 Oct 11	96.82
30 Nov 11	96.73
31 Dec 11	98.47
31 Jan 12	99.46

Value of €100 invested since July 2007



Past performance is no indication of future returns and investments, as well as the income from them, can go down as well as up. You may lose part or even all of the amount you invested. Currency fluctuations may affect performance. Tax rates and regulations are subject to change. This document has been prepared by Insinger de Beaufort Asset Management N.V. on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts stated are accurate and the opinions are fair and reasonable, neither Insinger de Beaufort Asset Management N.V., nor any director or employee, shall in any way be responsible for any reliance placed on its contents. This fund is only admitted for (public) sale or may only be advertised (publicly) in the Netherlands. This fund is not authorised for sale to the general public in any other jurisdictions. Subscriptions from persons or entities in such other jurisdictions will not be accepted unless such persons or entities fall under a specific exemption in accordance with applicable laws in those jurisdictions.

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